

**REVENUE COLLECTIONS**  
**NOVEMBER, 2004, AND 4 MONTHS YEAR-TO-DATE**

**November Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$551,869,000	\$522,423,000	(\$29,446,000)
Highway Fund	52,077,000	53,939,000	1,862,000
Sinking Fund	20,458,000	20,342,000	(116,000)
City & County Fund	53,600,000	54,324,000	724,000
Earmarked Fund	2,526,000	2,151,000	(375,000)
<b>Total</b>	<b>\$680,530,000</b>	<b>\$653,179,000</b>	<b>(\$27,351,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$2,435,532,000	\$2,357,937,000	(\$77,595,000)
Highway Fund	210,324,000	209,832,000	(492,000)
Sinking Fund	82,189,000	81,667,000	(522,000)
City & County Fund	216,271,000	214,272,000	(1,999,000)
Earmarked Fund	10,636,000	9,809,000	(827,000)
<b>Total</b>	<b>\$2,954,952,000</b>	<b>\$2,873,517,000</b>	<b>(\$81,435,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	November			
	2003	2004	Change	Percent
Franchise & Excise	\$20,684,000	\$13,725,000	-\$6,959,000	-33.64%
Income	572,000	1,183,000	611,000	106.82%
Inheritance & Estate	10,175,000	2,770,000	-7,405,000	-72.78%
Gasoline	47,395,000	53,446,000	6,051,000	12.77%
Petroleum Special	5,229,000	5,494,000	265,000	5.07%
Tobacco	8,677,000	10,479,000	1,802,000	20.77%
Beer	1,335,000	1,365,000	30,000	2.25%
Motor Vehicle Registration	15,875,000	17,467,000	1,592,000	10.03%
Motor Vehicle Title	783,000	863,000	80,000	10.22%
Mixed Drink	3,366,000	3,766,000	400,000	11.88%
Business	496,000	497,000	1,000	-0.20%
Privilege	18,728,000	18,530,000	-198,000	-1.06%
Gross Receipts	234,000	550,000	316,000	135.04%
TVA - In Lieu of Tax Payments	16,756,000	18,039,000	1,283,000	7.66%
Alcoholic Beverage	3,155,000	2,960,000	-195,000	-6.18%
Sales and Use	473,568,000	486,643,000	13,075,000	2.76%
Motor Vehicle Fuel	16,903,000	15,261,000	-1,642,000	-9.71%
Severance	90,000	129,000	39,000	43.33%
Coin-operated Amusement	7,000	12,000	5,000	71.43%
Total	\$644,028,000	\$653,179,000	\$9,151,000	1.42%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - November			
	2003	2004	Change	Percent
Franchise & Excise	\$232,826,000	\$264,384,000	\$31,558,000	13.55%
Income	4,137,000	3,874,000	-263,000	-6.36%
Inheritance & Estate	40,489,000	22,343,000	-18,146,000	-44.82%
Gasoline	204,679,000	208,708,000	4,029,000	1.97%
Petroleum Special	21,218,000	21,650,000	432,000	2.04%
Tobacco	39,564,000	41,602,000	2,038,000	5.15%
Beer	5,999,000	6,052,000	53,000	0.88%
Motor Vehicle Registration	67,697,000	70,134,000	2,437,000	3.60%
Motor Vehicle Title	3,664,000	3,731,000	67,000	1.83%
Mixed Drink	12,971,000	13,648,000	677,000	5.22%
Business	4,784,000	5,344,000	560,000	11.71%
Privilege	80,666,000	80,031,000	-635,000	-0.79%
Gross Receipts	9,874,000	12,075,000	2,201,000	22.29%
TVA - In Lieu of Tax Payments	68,349,000	70,623,000	2,274,000	3.33%
Alcoholic Beverage	11,446,000	11,654,000	208,000	1.82%
Sales and Use	1,916,355,000	1,978,382,000	62,027,000	3.24%
Motor Vehicle Fuel	57,879,000	58,721,000	842,000	1.45%
Severance	364,000	503,000	139,000	38.19%
Coin-operated Amusement	99,000	58,000	-41,000	-41.41%
Total	\$2,783,060,000	\$2,873,517,000	\$90,457,000	3.25%

**Table 3**  
**August - November Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (68,700,000)	\$ (3,100,000)	\$ (71,800,000)
Income Tax	(400,000)	(100,000)	(500,000)
Inheritance Tax	(6,700,000)	0	(6,700,000)
Privilege Tax	600,000	(800,000)	(200,000)
Business Tax	(400,000)	0	(400,000)
TVA	1,700,000	1,000,000	2,700,000
Gross Receipts	(1,800,000)	0	(1,800,000)
Gasoline & Motor Vehicle Registration	400,000	(1,100,000)	(700,000)
Other Taxes	<u>2,300,000</u>	<u>300,000</u>	<u>2,600,000</u>
<b>Sub-Total</b>	<b><u>\$ (73,000,000)</u></b>	<b><u>\$ (3,800,000)</u></b>	<b><u>\$ (76,800,000)</u></b>
F & E Taxes	<u>(4,600,000)</u>	<u>0</u>	<u>(4,600,000)</u>
<b>Total</b>	<b><u><u>\$ (77,600,000)</u></u></b>	<b><u><u>\$ (3,800,000)</u></u></b>	<b><u><u>\$ (81,400,000)</u></u></b>